



Cabinet Report

Report of:	Eugene Walker
Report to:	Cabinet
Date:	15 October 2014
Subject:	Medium Term Financial Strategy: 2015/16 to 2019/20
Author of Report:	Allan Rainford (ext. 35108)
Key Decision:	YES
Reason Key Decision:	Expenditure/savings over £500,000

Summary:

This report is to provide Members with details of the forecast financial position of the Council for the next 5 years; and

To recommend the approach to budgeting and business planning that will be necessary to achieve a balanced budget over the medium term.

Reasons for Recommendations:

To provide a strategic framework for the development of budget proposals and the business planning process for 2015/16 and beyond.

Recommendations: Please refer to paragraph 2 of the main report for the recommendations.

Background Papers:

Category of Report: OPEN

Statutory and Council Policy Checklist

Financial Implications
YES Cleared by: Andrew Eckford
Legal Implications
NO
Equality of Opportunity Implications
NO
Tackling Health Inequalities Implications
NO
Human Rights Implications
NO
Environmental and Sustainability implications
YES/NO
Economic Impact
NO
Community Safety Implications
NO
Human Resources Implications
NO
Property Implications
NO
Area(s) Affected
Relevant Cabinet Portfolio Lead
Relevant Scrutiny Committee
Overview and Scrutiny Management Committee
Is the item a matter which is reserved for approval by the City Council?
NO
Press Release
NO

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